20th October 1947]

MR. PRESIDENT :—" I think the word 'India' will do."

THE HON. SRI B. GOPALA REDDI :—" Sir, I am afraid my friends have smelt a rat where a rat does not exist. They have felt very apprehensive about the future of the Provincial Governments' relations with the Central Government. Sir, the superseded Act related only to promissory notes while we are now contemplating applying this to stock certificates which have gained prominence in recent times. Our stock certificates are handled in Bombay and other provinces and therefore we think that there should be a uniform law. Unless there is uniform legislation relating to our own stock certificates they cannot secure enough confidence in Bombay. If there is a uniform law made by the Government of India at the request of the Provincial Governments it will certainly carry more conviction to those who are dealing in stock certificates. It is a matter of keeping more confidence in the people who are dealing in stock certificates. This is brought forward in order to minimise the inconvenience to the public. I may mention, Sir, that all the Provincial Governments have agreed to this. It is not as though anybody has surrendered any right to the Central Government. There are the other Provinces also like the United Provinces, Bihar and Orissa who are equally alive of the rights and privileges of the Provincial Legislatures and they will not be willing to part with their powers either. Therefore it is not a question of parting with anybody's powers at all. It is a question of having a uniform law for creating greater confidence in those people who are dealing in stock certificates. The Reserve Bank of India have suggested that for administrative convenience it is desirable that the Provincial Governments should fall in line with the Central Government by taking advantage of section 103 of the Government of India Act. Apart from the view of the Reserve Bank of India we have consulted some people who are in the profession, who know the things and they also felt that a uniform legislation is really desirable and necessary. Therefore we have brought forward this resolution. It is true that I gave notice of it in June last. For one reason or another we could not meet earlier. The Government of India have reminded us and they have said that it would be better if we sent up our resolution to them so that they may undertake legislation. I accept the amendment suggested by Mr. Suryanarayana Rao, Sir, namely, that the word 'British' might be omitted."

The resolution as amended was put and carried.

(2) AMENDMENT TO RULES UNDER THE COTTON TRANSPORT ACT.

* THE HON. SRI K. MADHAVA MENON :—" I move, Sir, that—

> '*This Council recommends to the Provincial Government that the following notification submitted to it for approval under section 8 of the Cotton Transport Act (Central Act III of 1923) be issued in the form submitted.*'

[Sri K. Madhava Menon] [20th October 1947

NOTIFICATION.

In exercise of the powers conferred by section 7 of the Cotton Transport Act, 1923 (Central Act III of 1923), His Excellency the Governor of Madras hereby makes the following amendment to the rules published with Development Department Notification No. 278, dated the 19th September 1928, at pages 1455 to 1461 of Part I of the Fort St. George Gazette, *dated the 25th September 1928, as subsequently amended :—*

Amendment.

In the said rules, after rule (9), the following rule shall be inserted, namely :—

" (9-A) *The licensing authority may require the inspection of any consignment of cotton by an officer of the Agricultural Department before the grant of a licence for the import of the consignment into a protected area. The rates for such inspection shall be Re. 1 per bale of 400 lb. of cotton lint or Rs. 2 per bale of 800 lb. of cotton kapas subject to a minimum of Rs. 100. The officer will not be deputed for inspection outside the limits of the Province.*" ' ,

" The notification has been necessitated because with a view to maintain the quality and reputation of cotton grown in certain areas in the Province the Government have issued a notification under sections 3 and 7 of the Cotton Transport Act. The notification prohibits the import of cotton from the northern, western and southern areas except under a licence issued under section 10 of the Cotton Transport Act. A fee has not been prescribed for the grant of a licence. Since the Legislature has already decided that a fee should be prescribed the amendment that I have tabled is only prescribing a fee for inspection."

The resolution was put and carried.

IV.—GOVERNMENT BILLS—*cont.*

(2) THE MADRAS HACKNEY CARRIAGE (AMENDMENT) BILL, 1947 (L.A. BILL NO. 18 OF 1947).

THE HON. SRI M. BHAKTAVATSALAM :—" I move, Sir—

' *that the Madras Hackney Carriage (Amendment) Bill*[a], 1947 (*L.A. Bill No.* 18 *of* 1947) *as passed by the Legislative Assembly be taken into consideration at once.*'

" Sir, this is a simple amendment seeking to raise the fee from two annas to four annas on account of the rise in the cost of printing the list of fares."

The motion was put and carried.

Clauses 2, 1 and the Preamble were put and carried.

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[a] Printed as Appendix V on page 481 infra.